

Properties for Sale

1 1421 Preston Street, Houston, TX 77002



Listing's Link: <http://www.loopnet.com/lid/16911923>

Property Details

Price	\$1,050,000
Price/SF	\$150 /SF
Building Size	7,000 SF
Lot Size	5,000 SF
Property Type	Retail
Property Sub-type	Restaurant
Additional Sub-types	Office Building, Free Standing Bldg, Street Retail
Property Use Type	Vacant/Owner-User
Distressed	Yes
Commission Split	3%
No. Stories	2
Property on Ground Lease?	Yes
Year Built	1948
Status	Active
LoopNet ID	16911923

Broker Information



Kenneth Li
 (713) 826-3388

Property Notes

Property Description

Former Picazo Restaurant building, 7,000 square foot (2 story, 3,500 SF/floor x 2), built in 1948 and remodeled in 2007. Extra 1,700 square foot outside open-air patio dining area with perimeter i...

Location Description

The property is located at the corner of Preston Street at La Branch Street, in the Central Business District of Houston, blocks away from the Minute Maid Stadium and the heart of the downtown com...

Highlights

Major Price Reduction_Bank owned property for Sale

Former Picazo Restaurant, remodeled in 2007

Adjacent paid Public parking

Well maintained, good exposure, modern design

Blocks away from Minute Maid Stadium, Court House, heart of downtown commercial ditrict

Corner of Preston Street at La Branch Street, Central Business District of Houston

Photos

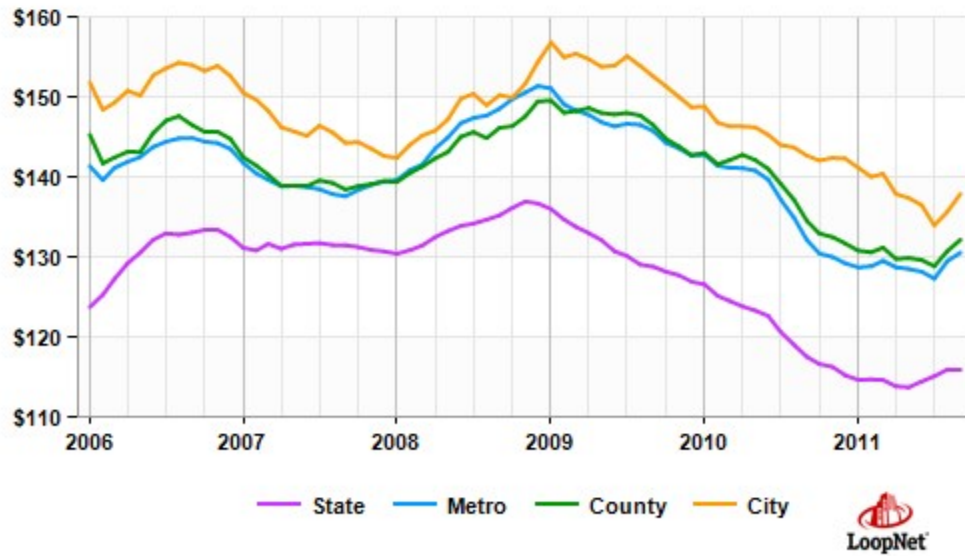




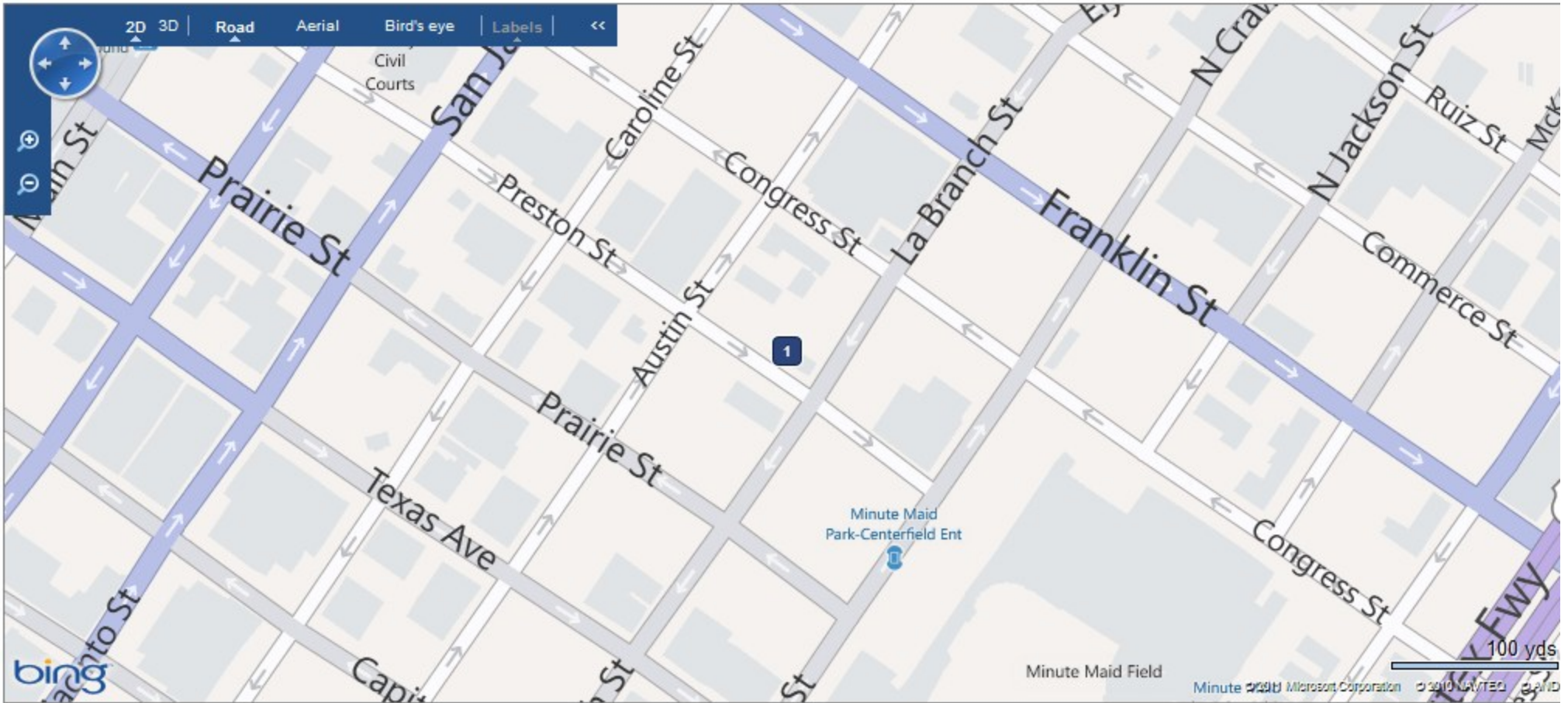


Market Trends

Asking Prices for Houston, TX Retail for Sale (\$/SF)



		vs. 3 mo. Y-O-prior	
State	\$116	0.7%	-1.4'
Metro	\$131	1.7%	-1.2'
County	\$132	1.9%	-1.8'
City	\$138	1.9%	-3.4'



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